



## Built to Pursue Opportunities

### Advisor Challenges:

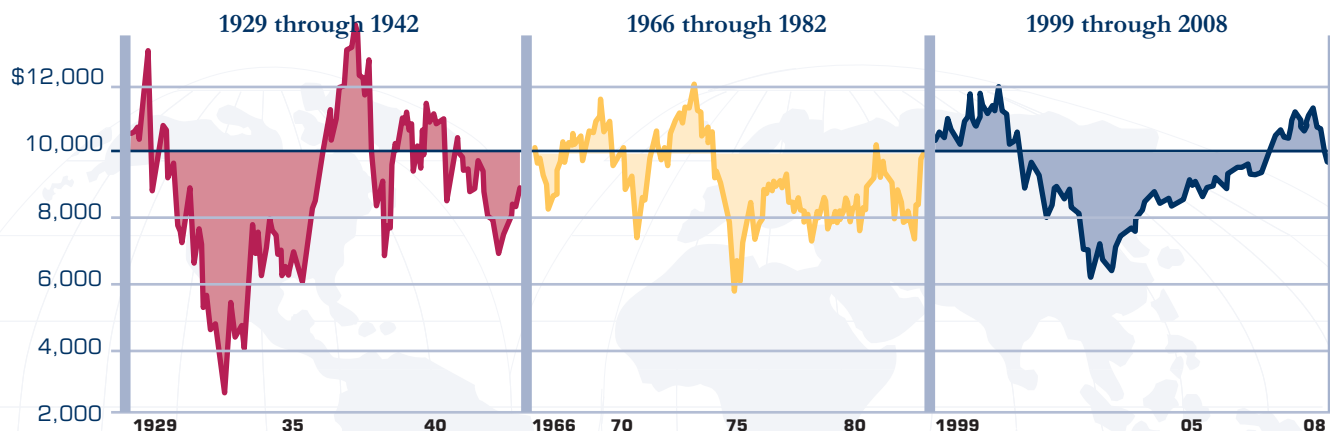


The S&P 500 stock index and other asset classes can underperform their long term averages for extended periods of time.

During these prolonged periods of underperformance, clients can lose focus, patience and ultimately confidence in the equity markets.

Retirees are living longer, as such, Wealth Advisors need to propose higher return assumptions in an attempt to meet the long term actuarial needs of their clients.

Style Box investing can landlock a portfolio manager into an underperforming style with little flexibility to exercise common sense and pursue the best investment opportunity.



### Solution: The GCM All Cap Investment Strategy



An All Cap strategy allows the portfolio manager the **flexibility** to pursue their **best ideas**, avoiding the conflict of a strict style box mandate or market cap restrictions.

**The strategy evolves with changing investment landscapes in a constant pursuit of Alpha.**

One investment manager can deliver a **diversified equity asset allocation**, versus hiring multiple managers.

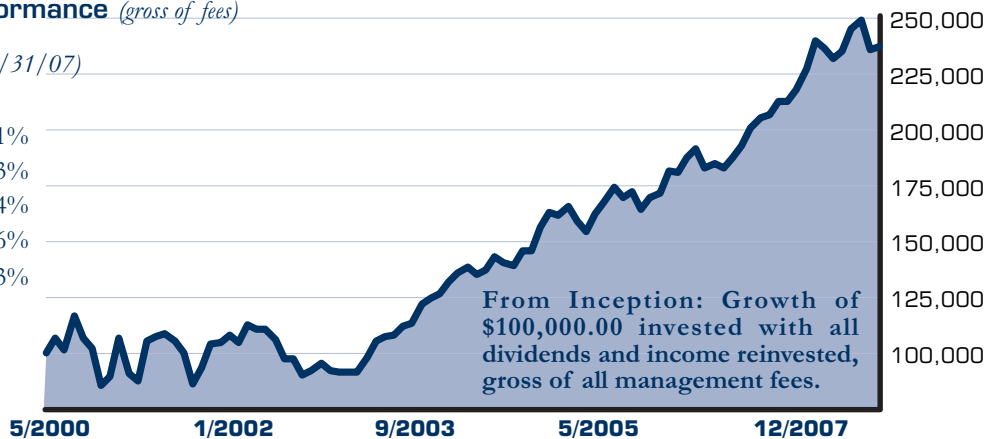
Through SMAs, Wealth Advisors can tailor the portfolio to harvest losses against gains in other securities, restrict holdings, and **avoid embedded gains of mutual funds**.

### GCM All Cap Performance *(gross of fees)*

*Annualized through (12/31/07)*

1 Year	14.81%
3 Years	13.53%
5 Years	20.94%
7 Years	15.06%
Since Inception	12.13%
<i>(5/2000 to 12/2007)</i>	

Source: Informais/PSN



Global Capital Management, Inc. (GCM) has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS). The CFA Institute has not been involved with the preparation or review of this report. The firm has been in compliance with the GIPS since the establishment of the firm on December 31, 1997.

GCM is an SEC Registered Investment Advisor. A complete list of and description of the firm's composites are available upon request. For comparison purposes the composite is measured against the Russell 3000 Index. The composite inception date is May 31, 2000.

Past performance does not guarantee future results. Results are calculated in U.S. Dollars. Returns are presented gross of management fees as indicated and include transaction fees and the reinvestment of all income. Trade date accounting is used. As of December 31, 2007 this composite represents 11 percent of the firm's total assets. The average weighted fee is .60 percent. All portfolios are fee paying and do not use leverage. A fee schedule is available upon request and is described in Part II of the firm's ADV.