



**GLOBAL CAPITAL
MANAGEMENT**

For Immediate Release

GLOBAL CAPITAL MANAGEMENT, INC. TAPS GARY SCHLARBAUM PH.D. AS THE FIRM'S DIRECTOR OF PORTFOLIO RISK MANAGEMENT AND PORTFOLIO MANAGER

Investment Industry Veteran Takes on Portfolio Management responsibilities and Risk Analysis role.

CONSHOHOCKEN, PENNSYLVANIA, October 22, 2008 – Global Capital Management, Inc., a boutique investment management firm, today announced that Gary Schlarbaum, Ph.D., CFA has joined the firm as a Portfolio Manager and Director of Portfolio Risk Management. Dr. Schlarbaum is based at Global Capital's Pennsylvania headquarters.

Dr. Schlarbaum has been in the investment industry since 1980 and is recognized for both his academic studies on investor behavior and successful investing career.

Dr. Schlarbaum began his career as a Professor of Finance at Purdue University from 1969 to 1984. During his tenure at Purdue, his academic research focused on portfolio performance measurement and the behavior of individual investors. From Purdue University, Dr. Schlarbaum translated his academic theories into a practitioner's role at First Chicago Investment Advisors (now Brinson Partners), from 1984 to 1987 where he was a Managing Director supervising the firm's Asset Allocation. In 1987, Dr. Schlarbaum joined Miller Anderson and Sherrerd LLP, and successfully managed the MAS Small Cap Value Fund. Under his tenure, MAS Small Cap Value Fund's investment performance consistently ranked in the top decile among its Small Cap peer universe. At the time of the acquisition of Miller Anderson Sherrerd LLP, by Morgan Stanley in December 1995, Dr. Schlarbaum was a Partner, a Portfolio Manager and head of firms U.S. Domestic Equities division. Under the Morgan Stanley umbrella, Dr. Schlarbaum was the head of all Small Cap Investing and continued as Lead Portfolio Manager for MAS Small Cap Value Fund until 2002. Dr. Schlarbaum went on to found Schlarbaum Capital Management and has been CIO from March 2002 until September 2008.

"I am truly delighted to have Gary Schlarbaum join our investment team. As Global Capital Management, Inc. continues to build and grow, we are committed to hiring and retaining the highest quality people. Gary's hire is a testament to that commitment" says Tony Soslow, President and CIO. "Gary's in depth quantitative expertise and breadth of portfolio experience will be immediately leveraged across our strategies in risk management, portfolio construction and security selection. We believe Gary's investment management discipline - rooted in value and quantitative analysis – complements our focus on high quality, undervalued companies with improving business prospects. His wisdom and experience will continue to add to our competitive advantages. "

Gary noted: "Having worked in the investment management industry for many years, I recognize the characteristics of a successful independent investment management firm and GCM possesses many of these attributes. I look forward to lending my experience to the already successful process. The opportunity to work again, with my son, Mark, was one I couldn't pass up. I'm excited to be here, and look forward to making my contributions to the growth of the firm."

Dr. Schlarbaum holds a B.A. from Coe College and a Ph.D. from the University of Pennsylvania. Dr. Schlarbaum has earned the Chartered Financial Analyst designation; he is currently a member of The CFA Institute and The CFA Society of Philadelphia. In addition, Dr. Schlarbaum has served as Chairman of the CFA Curriculum Committee.

About Global Capital Management, Inc. www.gcmonline.com

Global Capital Management, Inc. ("GCM") on 12/31/1997 was incorporated in the State of Pennsylvania, USA as an independent, employee-owned investment adviser. GCM is registered with the SEC as an Investment Adviser under the Investment Advisors Act of 1940. As at December 2007 GCM has assets under management of US \$910.0mm. It is located at 1 West First Avenue, Suite 100 Conshohocken, PA 19428 –USA.

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