



**TOP GUNS
PSN ALL CAP UNIVERSE
PERIODS ENDING DECEMBER 31, 2007**



PSN ALL CAP	MRQ	1 Year	3 Years	5 Years
GLOBAL CAP MGMT. GCM ALL CAP	-3.22	14.75	13.35	20.82
MANNING & NAPIER CORE EQUITY UNR	-4.12	6.43	12.58	17.13
STEELOAKS INVEST ALLOCATOR PRO II	-3.32	8.19	10.84	16.08
NORTHERN GL INVT W5000 MKT PASS	-3.30	5.63	9.21	14.00
BOSTON CO EQUIT MKT NEUTRL	-1.29	4.80	11.86	17.83
PRINCIPAL GLOBAL U.S. VALUE EQ	-2.62	5.68	13.17	17.70
BOWEN HANES & CO CORE EQUITY	-0.60	17.93	15.64	18.96
WESTWOOD MGMT ALLCAP EQUITY	-1.39	11.52	15.77	19.00
CHOICEAM CHOICE EQ INCOME	-2.07	9.26	13.94	19.12
ZACKS INVST MGMT ZACKS ALL CAP	-0.71	13.75	12.56	18.04
RUSSELL 3000(*)	-3.34	5.15	8.89	13.63

Criteria: The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. Products must have an R-Squared of 0.80 or greater relative to the style benchmark for a five year period ending December 31, 2007. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending December 31, 2007. At this point, the top ten performers for the latest 3 year period become the 4 STAR TOP GUNS. Products are then selected which have a standard deviation for the five year period equal or less than the median standard deviation for the peer group. The top ten performers for the latest 3 year period become the 5 STAR TOP GUNS. The top ten information ratios for the latest five-year period ending December 31, 2007 then become the 6 STAR TOP GUNS.

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(*) *Style Benchmark*

The PSN All Cap Universe is comprised of 366 firms and 525 products